

Investment Fund - Record of Decision Form

Scheme: FEAS CI Milsom Quarter
Promoter: Bath and North East Somerset Council

Decision Ref: IF689

Issued: 30 August 2024

For Consideration: Change Request

Considered by: West of England Mayoral Combined Authority Committee

Date: 26 July 2024

Change reported:

- Request for additional £1,006,021 revenue.
- Reprofile £433k from 23/24 to 24/25
- Delay of up to 12 months across a number of milestones including Submit planning application (to Nov 25)

Decision or Recommendation: Approval of the changes

Conditions: N/A

Date of approval for grant funding agreement: N/A

Funding and Profile: Total Investment Fund £3,481,021 profiled as £46k 22/23 (Revenue), £474k 23/24 (£366k revenue, £108k capital) and £2.961m 24/25 (£2.261m revenue, £700k capital)

Date from which costs are eligible to be claimed: As per grant funding agreement

Comment: N/A

To be further considered by (if appropriate) and date: N/A

Further action and timescales: Updates to be provided through Highlight Reports.

If you require further information about this decision, please contact:

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